



Abroo Educational Welfare Organisation (Regd) Lahore.

**Balance sheet
As at June 30, 2019.**

	Rupees
Fixed assets	20,917,741
Capital Work in Progress	58,536,288
Current assets	
Cash and bank balances	1,337,902
Total assets	<u>80,791,931</u>
Represented by:	
General Fund	
Opening Balance	42,923,258
Excess of income over expenditure for the year	<u>19,443,673</u>
	62,366,931
Building Fund	18,425,000
	<u>80,791,931</u>


President



Secretary


We have prepared the above Balance sheet from the record and information produced to us.


Yameen Riaz and Company
Chartered Accountants
 **Lahore**
September 12, 2019.



Abroo Educational Welfare Organisation (Regd) Lahore.

**Income and Expenditure Account
For the year ended June 30, 2019.**

Income

Rupees

Membership fee	55,000
Donations	12,463,750
Friends of Abroo	22,000,000
Contribution from Members	3,234,570
Income from Solid Waste project	3,863,740
Sale of hides	2,452,864
Donations in kind	1,485,480
	45,555,404

Expenditure

Staff salaries	11,976,125
Family support initiative	3,743,791
Building Rent	720,000
Utility bills	804,175
Printing and stationery	656,220
Travelling and conveyance	385,223
Repair and maintenance- School building	487,081
Repair and maintenance- General	198,996
Abroo Izhar Medical Centre expenses	2,177,349
Purchase of teaching material	738,458
Food and refreshment for Students	2,273,965
Entertainment	69,230
Horticulture class expenses	389,265
Trips and tours	434,959
Freight	75,780
Bank charges	33,181
Teachers training courses	95,200
Audit fee	15,000
Miscellaneous	92,470
Depreciation	745,265
	26,111,731

Excess of income over expenditure

19,443,673


President



Secretary






Abroo Educational Welfare Organisation (Regd) Lahore.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended JUNE 30, 2019.

(Rupees)

1- FIXED ASSETS SCHEDULE

PARTICULARS	COST			RATE (%)	DEPRECIATION			W.D.V.	
	AS AT 07-2018	01- Additions/ (Deletion)	AS AT 01-06-2019		AS AT 07-2018	01- For the Year	AS AT 01-06-2019	AS AT 01-06-2019	
Land	14,790,630	-	14,790,630	0%	-	-	-	14,790,630	
Furniture and fixture	2,098,920	-	2,098,920	10%	621,572	147,735	769,307	1,329,613	
Books	1,167,708	-	1,167,708	20%	587,436	116,054	703,490	464,218	
Sewing Machines	25,237	-	25,237	10%	19,412	582	19,995	5,242	
Black boards	14,900	-	14,900	10%	10,489	441	10,930	3,970	
Televisions	34,000	-	34,000	10%	25,358	864	26,222	7,778	
Vehicle	2,200,000	-	2,200,000	10%	241,958	195,804	437,762	1,762,238	
Building	1,500,000	-	1,500,000	10%	1,118,720	38,128	1,156,848	343,152	
Green House	20,000	-	20,000	10%	14,917	508	15,425	4,575	
Electronic lab	334,340	-	334,340	10%	65,483	26,886	92,369	241,971	
Medical unit	13,000	-	13,000	10%	9,328	367	9,696	3,304	
Desert Coolers	67,600	-	67,600	10%	21,174	4,643	25,816	41,784	
Electronic Equipments	659,860	-	659,860	10%	65,986	59,387	125,373	534,487	
Solar panel	-	1,500,000	1,500,000	10%	-	150,000	150,000	1,350,000	
Ceiling Fans	62,000	-	62,000	10%	23,356	3,864	27,221	34,779	
	22,988,195	1,500,000	24,488,195		2,825,189	745,265	3,570,454	20,917,741	

